



**Coaltrans: Financing and Investing in
Coal Conference**

COALBANK LIMITED (ASX: CBQ)

Singapore, 30th September 2011

COALBANK

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COALBANK Coal Projects Overview

● **One of Australia's largest coal acreage holdings**

- Major coal exploration footprint in Queensland exceeding 24,000 km²
- Contiguous footprint in the Surat/Eromanga Basins
- Potential for multiple coal deposits

● **Early positive drilling results at Blackall in September 2011**

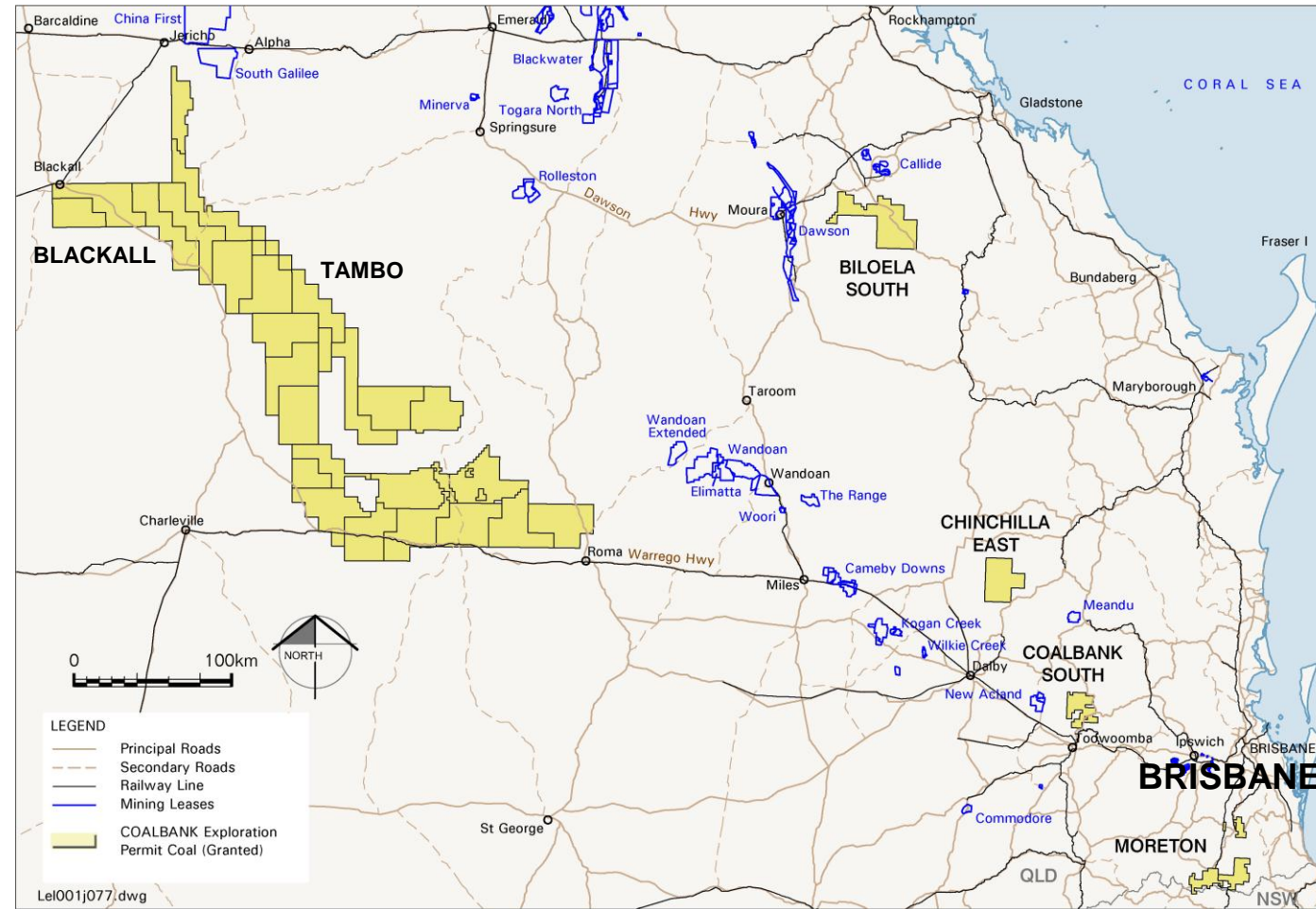
- Confirmed multiple coal seams from shallow depths in initial drilling
- Potential for large tonnages near existing rail corridor
- Continuation of known coal seams and tonnages identified in adjacent permit
- Drilling is continuing

● **The path to development**

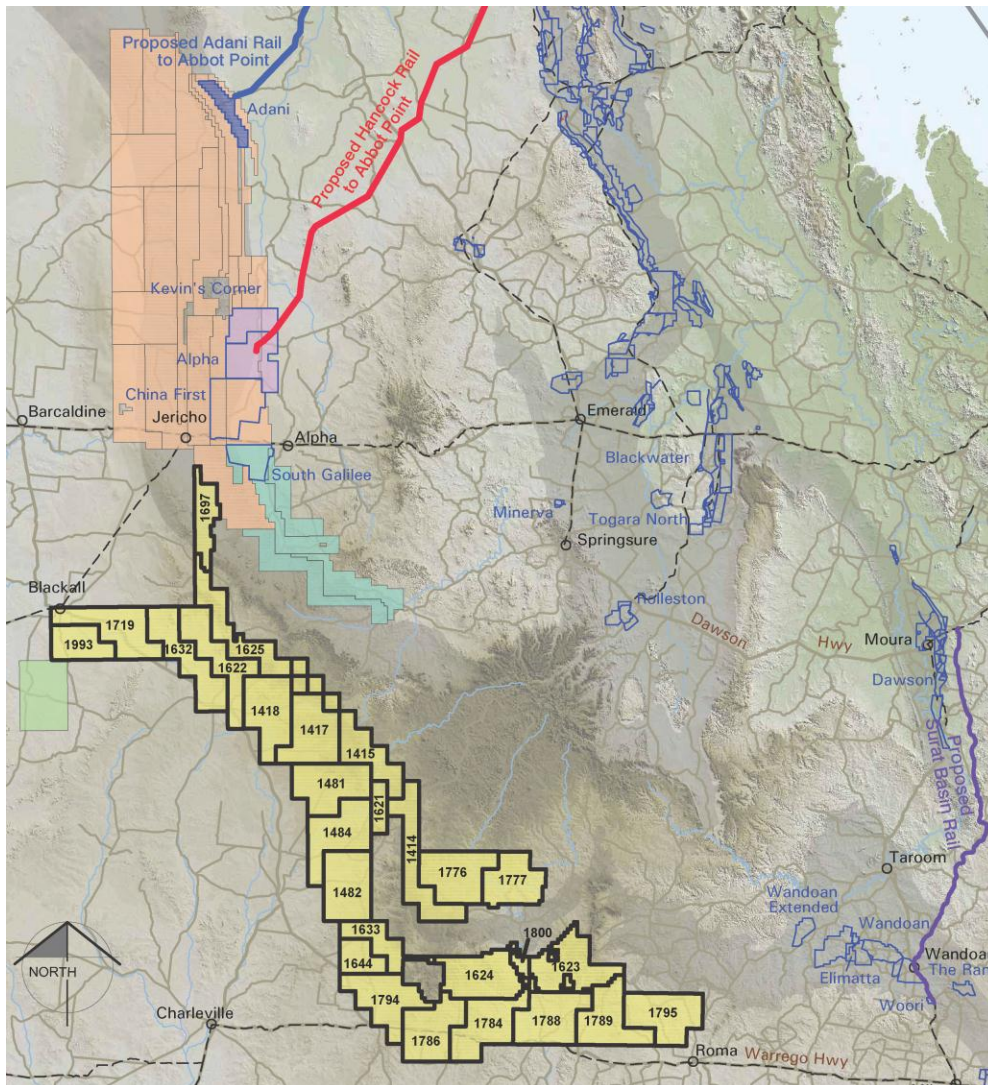
- Development strategy includes strategic partnerships
- Funding options include strategic and further institutional investment or Joint Ventures

Our Coal Project Portfolio

- One of the largest footprints in Australia (24,000 sq km)
- Coal projects in several basins
- Multi-deposit potential in Surat/Eromanga portfolio



Coal Projects in Our Region



- Long term economics are accelerating new coal project developments in Queensland
- Large scale developments are in the pipeline
- Major infrastructure planned for the region

LEGEND

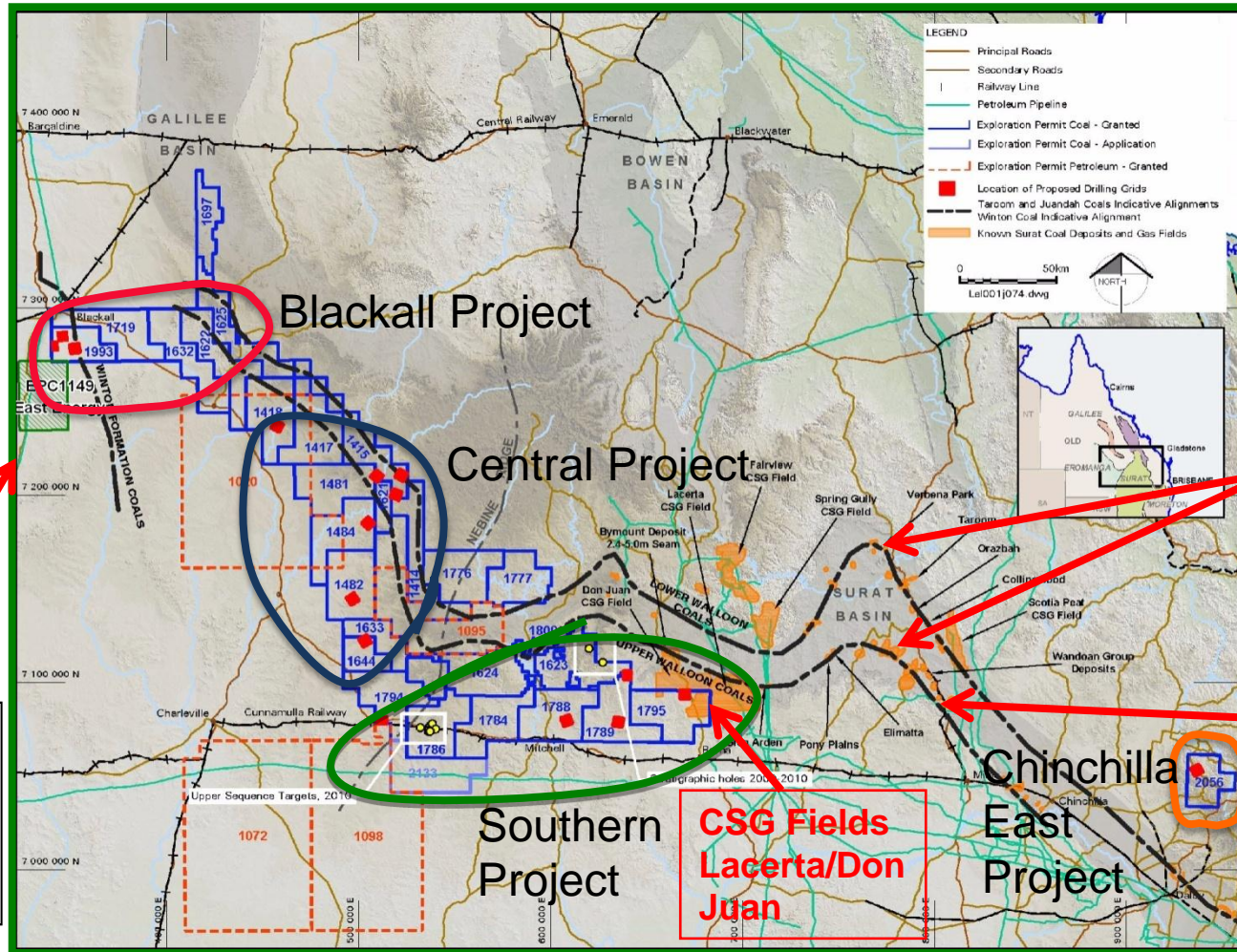
- Principal Roads
- - - Secondary Roads
- - - Railway Line
- Mining Leases

- Bandanna
- Hancock
- COALBANK
- Waratah
- East Energy
- Adani



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Blackall/Tambo Project Areas & Targets



East Energy Resources
Carlow coal resource 469MT
Indicated, 280MT Inferred

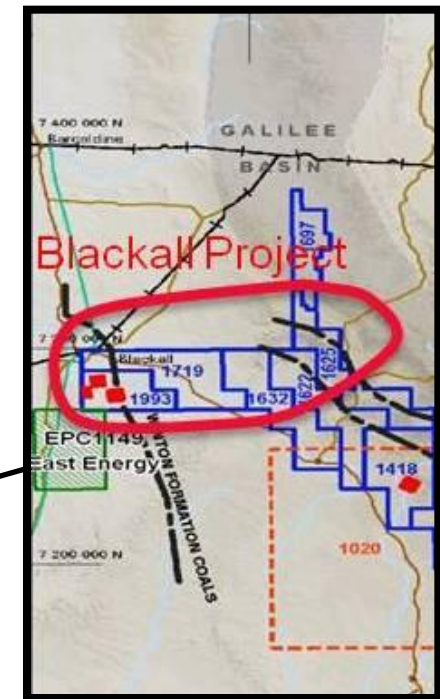
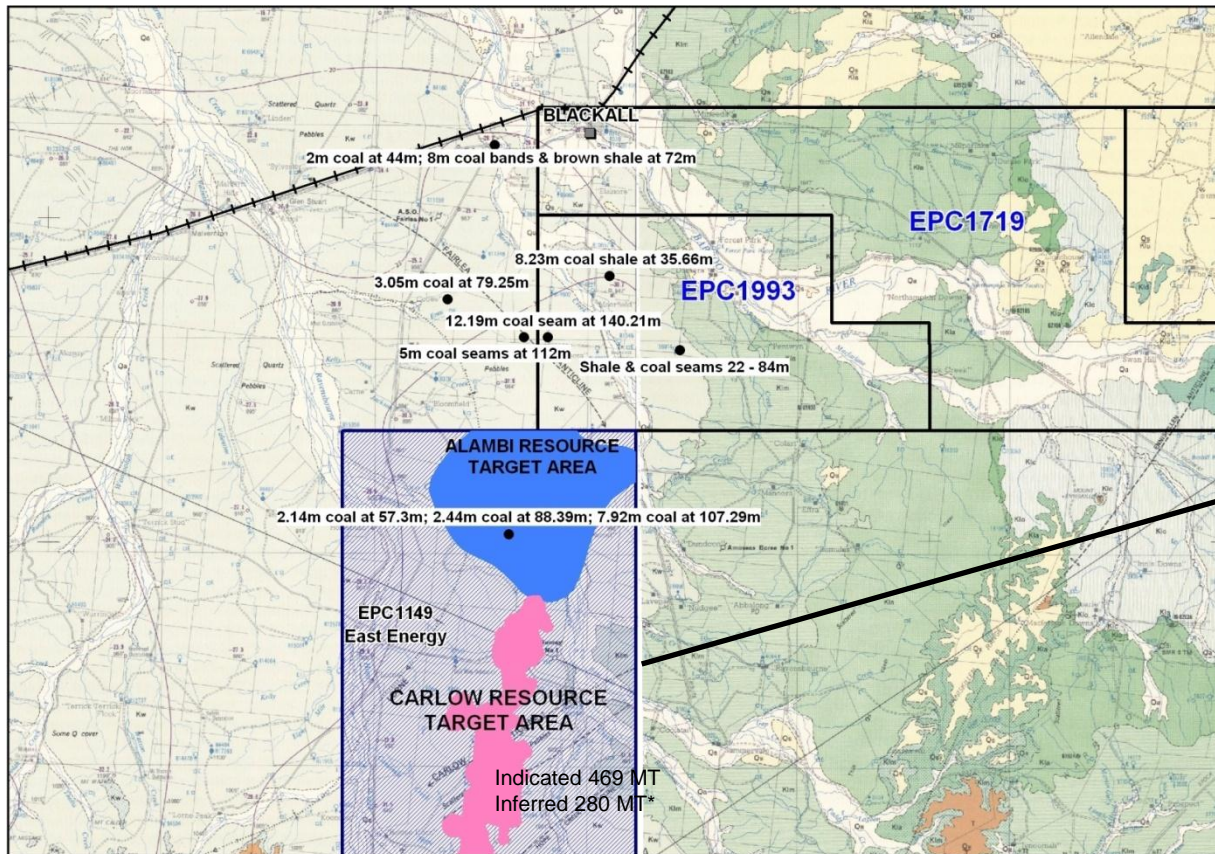
Walloon Coal Measures Discoveries

Xstrata Wandoan coal resources
1,254MT
Measured, 729MT
Indicated, 2,494MT
Inferred.*

- Xstrata – “Mineral Resources and Ore Reserves as at 30 June 2010”
- East Energy Resources Limited ASX Announcement 7 June 2011 – Xenith Consulting Estimate (April 2011)

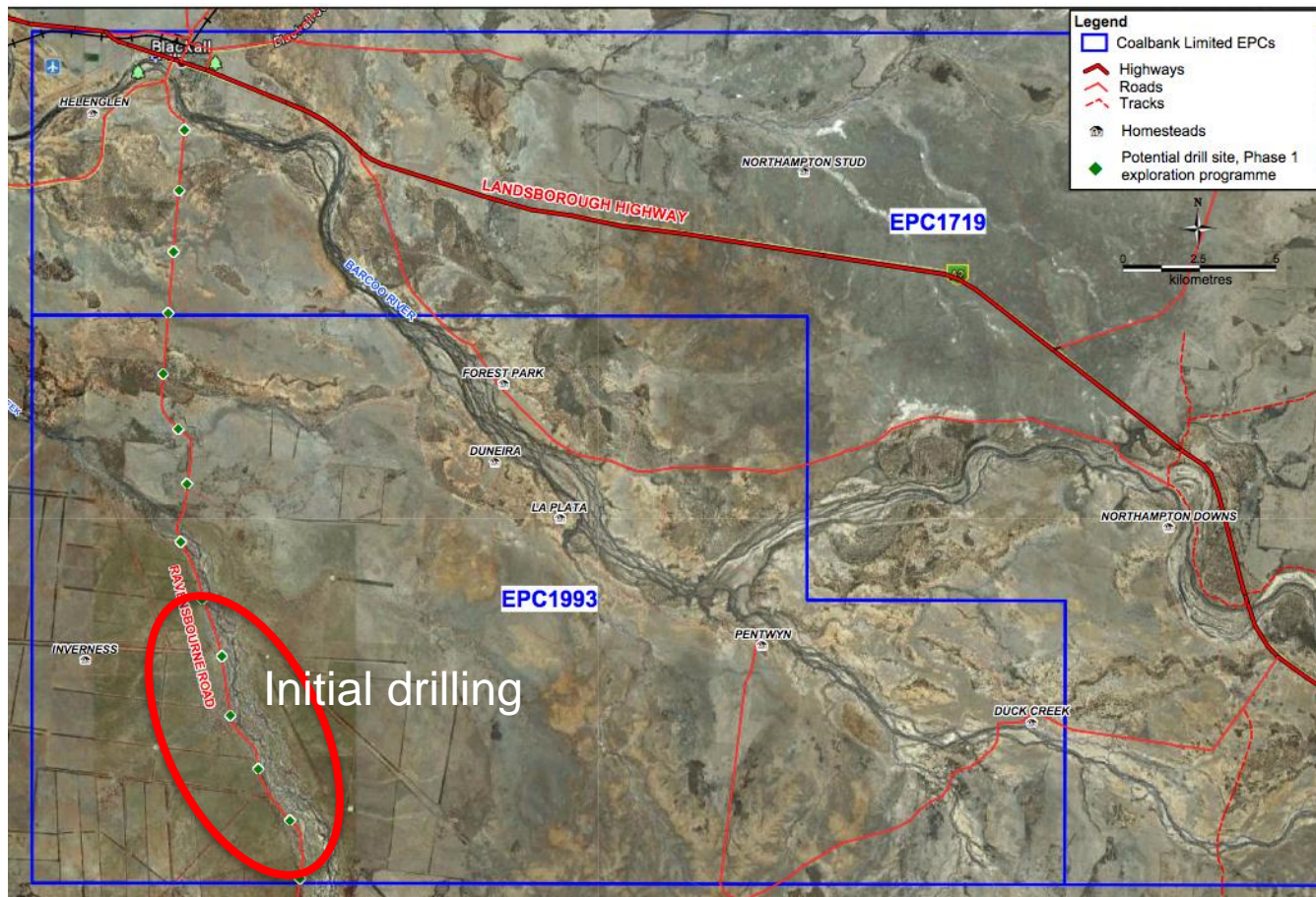
Blackall Project – Resource Potential

Drilling targets based on adjoining EPC 1149 with maiden JORC compliant coal resource (469Mt indicated and 280Mt inferred) and evidence from historical water bores



•Water bore log data

Blackall Project – Early Success



- Drilling commenced late August 2011
- Targeting northward extensions of known deposits immediately to the south
- Total coal >8 metres confirmed from shallow depths
- Ongoing drilling underway to correlate seam groups identified with those occurring to the south

Exploration Plans

Planned Drilling

Number Of Holes **82 (80 chip, 2 part-cored)**

Timing August – December 2011

Depth Range 50 – 300m

No. of Rigs 2

Further targets being identified & prioritised from recently granted permits

Implementation

Task	2011			
	Q1	Q2	Q3	Q4
First-pass drilling on selected targets			■	■
Commence JORC Resource level drilling				■

Exploration and Development Plans

Task	2011				2012				2013	2014	2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
First-pass drilling on selected targets			■	■							
Drill follow-up targets to JORC Resource level				■		■	■				
First-pass drilling on next targets						■	■				
Drill next-round targets to JORC Resource level								■	■		
MINE 1											
Concept Study								■	■		
Pre-feasibility Study								■			
Feasibility Study										■	
Mine Development											■
MINE 2											
Concept Study										■	
Pre-feasibility Study											■
Feasibility Study											

Experienced Core Project Team

- **Bruce Patrick** Chief Executive, *B.Sc, (Hons), Grad Dip Mgt, Cert. in Mining, MAusIMM*
Project Manager for Anglo Coal's \$800m Lake Lindsay Project, from initial exploration, through feasibility and approvals, to construction. Background in coal geology, mining engineering and mine operational management.
- **Dr Peter Jorgensen** Senior Geologist, *BSc (Hons), PhD, MAusIMM*
Over 18 years experience in the Queensland coal industry, more than 20 years geological experience with Shell Coal, Anglo Coal and as a self-employed contract geologist.
- **Staffan Ever** Director, *MBA, M.Sc, (Civil Eng)*
Former CEO of QCoal, former General Manager of AMCI Australia (12 years with AMCI). Strong experience in managing and financing coal projects from greenfields to production and marketing. Previously undertook and oversaw equity investments in Gunnedah, Glennies Creek, Coppabella and Moorvale mines.

Capital Structure

● Key Metrics:

ASX Code	CBQ
Shares on issue	729,579,740
Current share price	AUD 0.07
Market Capitalisation	AUD 48.9m
Cash on hand	AUD 3.5m

Source – IRESS, quarterly reports

● Significant Shareholders

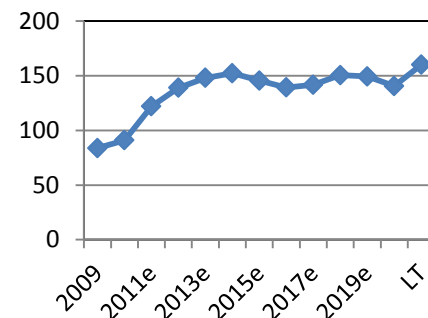
- Allegro Capital Nominees Pty Ltd (G. Baynton, Director) 55.1%
- Affiliated Funds of Och-Ziff Capital Management LLC 6.85%
- Square Resources Pty Limited 3.3%

Recent Coal Acquisitions in Queensland

Queensland Coal Mines and Infrastructure



Thermal Coal Price Forecast (USD/t)



Source: Citigroup Global Markets 6 July 2011

Linc Assets acquired by Adani Enterprises

Mineralogy acquired 93% interest in Waratah Coal

GVK to acquire 70% of Hancock Prospecting (Alpha & Kevin's Corner)

Yancoal acquired Syntec (Cameby Downs)

Norton Goldfields EPC1033 to Boardwalk Sienna Pty Ltd

Aston Resources farm-in - Dingo

Tiara Coal Ltd acquired 50% in Bundaberg Coal Exploration Project

New Hope Corp. Ltd acquired 80% Northern Energy Corp. Ltd

Anglo Surat projects sold to Cockatoo Coal Limited & POSCO

Summary

- **COALBANK is an explorer and developer of early stage coal assets**
 - Unlock value through delivery of new coal projects using our team's geological expertise
- **A significant landholding in an emerging coal basin**
 - In excess of 21,000 km² across the Surat coal basin west of Roma in Queensland
 - Additional projects in other coal basins close to operating coal mines
 - Historical water bore records indicate significant coal intersections across tenement position
 - Early success in drilling at Blackall, with total coal of >8 metres at shallow depths
 - Potential for multiple deposits and large tonnages
- **Funding strategy includes strategic and institutional investment and JVs**

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