



Lodestone Exploration Limited

ABN 20 075 877 075

www.lodestonex.com

**ASX Release
21 July 2008**

**ASX Code
LOD**

The Manager
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

**SHARE PURCHASE PLAN CLOSURES AND DIRECTORS INCREASE MAXIMUM
AMOUNT TO BE RAISED**

The Directors of Lodestone Exploration Limited ("Lodestone") are pleased to announce that the Share Purchase Plan closed with applications received totaling \$987,500, representing an oversubscription of \$187,500.

Lodestone announced its capital raising program totaling \$1.53 million on 18 June 2008, and advised that a total of \$800,000 had been reserved to be made available to existing shareholders under the Share Purchase Plan ("SPP").

Directors of Lodestone are pleased to advise shareholders who applied for shares under the SPP that they have exercised their discretion and today resolved to increase the maximum amount to be raised under the SPP, before scale back, to \$987,500. Lodestone will therefore be allotting a total of 32,916,743 shares under the SPP tomorrow as full allocation for all application funds received.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Leni Stanley". The signature is written in a cursive, flowing style.

Leni Stanley
Company Secretary